AMENDMENT TO THE CHAIRMAN'S MARK OFFERED BY MR. GARRETT, MR. MACK

[Tier Two — Final]

[Amendment #15]

[Eliminate the death tax and make repeal permanent]

The amendment would continue the scheduled elimination of the estate tax in 2010 under current law and make repeal permanent thereafter; the amendment offsets the reduction in revenue freezing non-defense, non-veterans discretionary spending for one year.

Amend the Chairman's Mark:

Reduce the cumulative level of revenue by \$110,900,000,000 for the period of fiscal years 2010 through 2014, an amount sufficient to continue the scheduled elimination of the estate tax in 2010 under current law and make repeal permanent thereafter; and reduce the revenue aggregates by the following amounts:

- 1 Fiscal year 2009: \$0.
- 2 Fiscal year 2010: \$0.
- Fiscal year 2011: \$11,100,000,000.
- 4 Fiscal year 2012: \$30,800,000,000.
- 5 Fiscal year 2013: \$33,500,000,000.

1 Fiscal year 2014: \$35,500,000,000

Decrease budget authority in function 920 by \$703,745,000,000 for the period of fiscal years 2010 through 2014 and decrease annually by the following amounts:

- 2 Fiscal year 2009: \$0.
- Fiscal year 2010: \$93,646,000,000.
- 4 Fiscal year 2011: \$127,143,000,000.
- 5 Fiscal year 2012: \$143.564,000,000.
- 6 Fiscal year 2013: \$160,840,000,000.
- Fiscal year 2014: \$178.552,000,000.

Decrease outlays in function 920 by \$197,096,000,000 for the period of fiscal years 2010 through 2014 and decrease annually by the following amounts:

- 8 Fiscal year 2009: \$0.
- 9 Fiscal year 2010: \$28,907,000,000.
- 10 Fiscal year 2011: \$50,637,000,000.
- 11 Fiscal year 2012: \$35,329,000,000.
- 12 Fiscal year 2013: \$31,807,000,000.
- 13 Fiscal year 2014: \$50,416,000,000.

Make any other necessary technical and conforming changes.